Club Financial Control Body

## Beşiktaş JK

- The settlement agreement covers the sporting seasons 2015/16, 2016/17, 2017/18 and 2018/19.
- Beşiktaş JK (Beşiktaş) undertakes to reach full break-even compliance by monitoring period 2018/19 (i.e. reporting periods 2016, 2017 and 2018).
- Beşiktaş agrees to report a maximum break-even deficit of €20 million for the financial year ending in 2016 and €10 million for the financial year ending in 2017.
- Beşiktaş agrees that for the financial year ending in 2016 and for the financial year ending in 2017 the employee benefit expenses to revenue ratio is restricted and that the amortisation and impairment of the costs of acquiring players' registrations is limited.
- Beşiktaş accepts that it will be subject to a limitation on the number of players that it may include
  on the "A" list for the purposes of participation in UEFA competitions. Specifically, for season
  2015/2016, Beşiktaş may only register a maximum of 22 players on the "A" list, instead of the
  potential maximum of 25 as foreseen in the relevant competition regulations, and 23 players for the
  2016/17 season. Such restriction will be lifted as from season 2017/18 if the clubs fulfils the
  operational and financial measures agreed with the UEFA CFCB.
- Beşiktaş accepts, for the duration of the settlement agreement, a calculated limitation on the number
  of new registrations it may include within their "A" List for the purposes of participation in UEFA
  competitions. This calculation is based on the clubs net transfer position in each respective
  registration period covered by the agreement. Such restriction will be lifted as from season 2017/18
  if the clubs fulfils the operational and financial measures agreed with the UEFA CFCB.
- Beşiktaş agrees to pay a total amount up to €5.5 million, which will be withheld from any revenues it earns from participating in UEFA competitions commencing in season 2014/15. Of this amount, €1.5 million shall be paid in full, irrespective of any early exit from the settlement regime, and will be withheld in three equal instalments. Payment of the remaining €4 million is conditional and may be withheld in certain circumstances depending on the club's compliance with the operational and financial measures imposed in the settlement agreement.

## FC Internazionale Milano

- The settlement agreement covers the sporting seasons 2015/16, 2016/17, 2017/18 and 2018/19.
- FC Internazionale Milano (Inter) undertakes to reach full break-even compliance by monitoring period 2018/19 (i.e. reporting periods 2016, 2017 and 2018).
- Inter agrees to report a maximum break-even deficit of €30 million for the financial year ending in 2016 and no break-even deficit for the financial year ending in 2017.
- Inter agrees that for the financial year ending in 2016 and for the financial year ending in 2017 the
  employee benefit expenses to revenue ratio is restricted and that the amortisation and impairment
  of the costs of acquiring players' registrations is limited.
- Inter accepts that it will be subject to a limitation on the number of players that it may include on the "A" list for the purposes of participation in UEFA competitions. Specifically, for season 2015/2016, Inter may only register a maximum of 21 players on the "A" list, instead of the potential maximum of 25 as foreseen in the relevant competition regulations, and 22 players for the 2016/17 season. Such restriction will be lifted as from season 2017/18 if the clubs fulfils the operational and financial measures agreed with the UEFA CFCB.

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- Inter accepts, for the duration of the settlement agreement, a calculated limitation on the number
  of new registrations it may include within their "A" List for the purposes of participation in UEFA
  competitions. This calculation is based on the clubs net transfer position in each respective
  registration period covered by the agreement. Such restrictions will be lifted as from season 2017/18
  if the clubs fulfils the operational and financial measures agreed with the UEFA CFCB.
- Inter agrees to pay a total amount up to €20 million, which will be withheld from any revenues it earns from participating in UEFA competitions commencing in season 2014/15. Of this amount, €6 million shall be paid in full, irrespective of any early exit from the settlement regime, and will be withheld in three equal instalments. Payment of the remaining €14 million is conditional and may be withheld in certain circumstances depending on the Club's compliance with the operational and financial measures imposed in the settlement agreement.

#### **FC Krasnodar**

- The settlement agreement covers the sporting seasons 2015/16, 2016/17 and 2017/18.
- FC Krasnodar (Krasnodar) undertakes to reach full break-even compliance by monitoring period 2017/18 (i.e. reporting periods 2015, 2016 and 2017).
- Krasnodar undertakes to report a maximum break-even deficit of €20 million for the financial year ending in 2015 and €10 million for the financial year ending in 2016.
- Krasnodar accepts that it will be subject to a limitation on the number of players that it may include
  on the "A" list for the purposes of participation in UEFA competitions. Specifically, for season
  2015/16, Krasnodar may only register a maximum of 22 players on the "A" list, instead of the
  potential maximum of 25 as foreseen in the relevant competition regulations.
- Krasnodar accepts, for the duration of the settlement agreement, a calculated limitation on the
  number of new registrations it may include within their "A" List for the purposes of participation in
  UEFA competitions. This calculation is based on the clubs net transfer position in each respective
  registration period covered by the agreement. Such restrictions will be lifted as from season 2016/17
  if the clubs fulfils the operational and financial measures agreed with the UEFA CFCB.
- Krasnodar agrees to pay a total amount up to €4 million, which will be withheld from any revenues it earns from participating in UEFA competitions commencing in season 2014/15. Of this amount, €1 million shall be paid in full, irrespective of any early exit from the settlement regime, and will be withheld in three equal instalments. Payment of the remaining €3 million is conditional and may be withheld in certain circumstances depending on the Club's compliance with the operational and financial measures imposed in the settlement agreement.

#### **FC Lokomotiv Moskva**

- The settlement agreement covers the sporting seasons 2015/16, 2016/17 and 2017/18.
- FC Lokomotiv Moskva (Lokomotiv) undertakes to reach full break-even compliance by monitoring period 2017/18 (i.e. reporting periods 2015, 2016 and 2017).
- Lokomotiv undertakes to report a maximum break-even deficit of €30 million for the financial year ending in 2015 and no break-even deficit for the financial year ending in 2016.
- Lokomotiv accepts that it will be subject to a limitation on the number of players that it may include on the "A" list for the purposes of participation in UEFA competitions. Specifically, for season

2015/16, Lokomotiv may only register a maximum of 22 players on the "A" list, instead of the potential maximum of 25 as foreseen in the relevant competition regulations.

- Lokomotiv accepts, for the duration of the settlement agreement, a calculated limitation on the
  number of new registrations it may include within their "A" List for the purposes of participation in
  UEFA competitions. This calculation is based on the clubs net transfer position in each respective
  registration period covered by the agreement. Such restrictions will be lifted as from season 2016/17
  if the clubs fulfils the operational and financial measures agreed with the UEFA CFCB.
- Lokomotiv agrees to pay a total amount up to €5 million, which will be withheld from any revenues it earns from participating in UEFA competitions commencing in season 2014/15. Of this amount, €1.5 million shall be paid in full, irrespective of any early exit from the settlement regime, and will be withheld in three equal instalments. Payment of the remaining €3.5 million is conditional and may be withheld in certain circumstances depending on the club's compliance with the operational and financial measures imposed in the settlement agreement.

#### **AS Monaco FC**

- The settlement agreement covers the sporting seasons 2015/16, 2016/17 and 2017/18.
- AS Monaco FC (Monaco) undertakes to reach full break-even compliance by monitoring period 2017/18 (i.e. reporting periods 2015, 2016 and 2017).
- Monaco agrees to report a maximum break-even deficit of €15 million for the financial years ending in 2015 and 2016 and no break-even deficit for the financial year ending in 2017.
- Monaco accepts that it will be subject to a limitation on the number of players that it may include
  on the "A" list for the purposes of participation in UEFA competitions. Specifically, for season
  2015/16, Monaco may only register a maximum of 22 players on the "A" list, instead of the potential
  maximum of 25 as foreseen in the relevant competition regulations.
- Monaco accepts, for the duration of the settlement agreement, a calculated limitation on the number of new registrations it may include within their "A" List for the purposes of participation in UEFA competitions. This calculation is based on the clubs net transfer position in each respective registration period covered by the agreement. Such restrictions will be lifted as from season 2016/17 if the clubs fulfils the operational and financial measures agreed with the UEFA CFCB.
- Monaco agrees to pay a total amount up to €13 million, which will be withheld from any revenues
  it earns from participating in UEFA competitions commencing in season 2014/15. Of this amount,
  €3 million shall be paid in full, irrespective of any early exit from the settlement regime, and will be
  withheld in three equal instalments. Payment of the remaining €10 million is conditional and may
  be withheld in certain circumstances depending on the Club's compliance with the operational and
  financial measures imposed in the settlement agreement.

# **AS Roma**

- The settlement agreement covers the sporting seasons 2015/16, 2016/17 and 2017/18.
- AS Roma (Roma) undertakes to reach full break-even compliance by monitoring period 2017/18 (i.e. reporting periods 2015, 2016 and 2017).
- Roma agrees to report an aggregate maximum break-even deficit of €30 million for the financial years ending in 2015 and 2016.

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- Roma accepts that it will be subject to a limitation on the number of players that it may include on
  the "A" list for the purposes of participation in UEFA competitions. Roma may only register a
  maximum of 22 players on the "A" list, instead of the potential maximum of 25 as foreseen in the
  relevant competition regulations. Such restriction will be lifted as from season 2016/17 if the clubs
  fulfils the operational and financial measures agreed with the UEFA CFCB.
- Roma accepts, for the duration of the settlement agreement, a calculated limitation on the number
  of new registrations it may include within their "A" List for the purposes of participation in UEFA
  competitions. This calculation is based on the clubs net transfer position in each respective
  registration period covered by the agreement. Such restrictions will be lifted as from season 2016/17
  if the clubs fulfils the operational and financial measures agreed with the UEFA CFCB.
- Roma agrees to pay a total amount up to €6 million, which will be withheld from any revenues it earns from participating in UEFA competitions commencing in season 2014/15. Of this amount, €2 million shall be paid in full, irrespective of any early exit from the settlement regime, and will be withheld in three equal instalments. Payment of the remaining €4 million is conditional and may be withheld in certain circumstances depending on the Club's compliance with the operational and financial measures imposed in the settlement agreement.

### **Sporting Clube de Portugal**

- The settlement agreement covers the sporting season 2015/16.
- Sporting Clube de Portugal (Sporting) undertakes to reach full break-even compliance by monitoring period 2015/16 (i.e. reporting periods 2013, 2014 and 2015).
- Sporting agrees to report no break-even deficit for the financial year ending in 2015.
- Sporting accepts that it will be subject to a limitation on the number of players that it may include
  on the "A" list for the purposes of participation in UEFA competitions. This restriction that is
  conditional to the fulfilment of the operational and financial measures agreed with the UEFA CFCB,
  foresee that for season 2015/16, Sporting may only register a maximum of 22 players on the "A" list,
  instead of the potential maximum of 25 as foreseen in the relevant competition regulations.
- Sporting agrees that an amount of €2 million may be withheld in certain circumstances depending
  on the club's compliance with the operational and financial measures imposed in the settlement
  agreement.

#### PFC CSKA Sofia, Kardemir Karabükspor and FC Rostov

- The settlement agreements of PFC CSKA Sofia, Kardemir Karabükspor and FC Rostov cover the sporting season 2015/16.
- Under the terms of their settlement agreements, PFC CSKA Sofia, Kardemir Karabükspor and FC Rostov, all undertake to be break-even compliant by monitoring period 2015/16 (i.e. reporting periods 2013, 2014 and 2015).
- Each club also agrees to pay an unconditional amount of €200,000.
- The three clubs also agree that for the financial year ending in 2015 the employee benefit expenses to revenue ratio is restricted.

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## Note:

UEFA will communicate details on the distribution mechanism of the prize money unconditionally withheld due to non-compliance with Financial Fair Play rules and on the minimum numbers of locally-trained players that must feature in the A lists of clubs with limitations on the number of players in due course.